107TH CONGRESS 2D SESSION

H.R. 5708

AN ACT

To reduce preexisting PAYGO balances, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- $2\ \ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled,$

SECTION 1. REDUCTION OF PREEXISTING PAYGO BAL-

- 2 ANCES.
- 3 Upon the enactment of this Act, the Director of the
- 4 Office of Management and Budget shall reduce any bal-
- 5 ances of direct spending and receipts legislation for all fis-
- 6 cal years under section 252 of the Balanced Budget and
- 7 Emergency Deficit Control Act of 1985 to zero.

Passed the House of Representatives November 14, 2002.

Attest:

Clerk.

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